

Heart Children Ireland
Annual Report and Audited Financial Statements
for the year ended 31 May 2019

Heart Children Ireland

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Heart Children Ireland

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Jennifer McCarron (Resigned 27 March 2019) Suzanne Treacy Bernard Raftery Eamonn McQuaid Lesley Osborne Michael Foley Robert Kelly (Resigned 27 March 2019) Eileen Carruthers Mr. Michael Teehan (Appointed 5 June 2019)
Company Secretary	Eamonn McQuaid
Chief Executive Officer	Margaret Rogers
Charity Number	CHY 10022
Company Number	371707
Registered Office and Principal Address	The Carmichael Centre North Brunswick Street Dublin 7
Auditors	Mark Glynn & Co Certified Public Accountants Kit House 13 Magna Business Park City West Dublin 24
Bankers	AIB 41 South Main Street Naas Kildare
Solicitors	Matheson 70 Sir John Rogersons Quay Dublin 2

Heart Children Ireland

CHAIRPERSONS REPORT

for the year ended 31 May 2019

Activities

Heart Children Ireland is committed to operating to the best practice standards for governance and reporting:

- Annual Report and Financial Statements produced in line with SORP.
- On the governance code journey for Community, Voluntary and Charitable organisations.
- Signed up to the Statement of Guiding Principles of Fundraising

Achievements and Performance

Heart Children Ireland has continued to make significant achievements in this time through the hard work of its families, staff, members, volunteers and supporters.

Our Family Psychology Support Services

This service continues to grow and there has been increasing demand for this service since it was originally set up in 2011. Clinical psychologist Dr Deirdre O'Neill has been providing specialist support to children, adults, parents and families. She also offers support through Information/Support days being facilitated by Heart Children Ireland throughout the country. Since the first Family Support/Information Day was held in Donegal in 2011, this support has been provided in all 26 counties and we have revisited many of these counties in 2018/2019.

We continue to provide opportunities for members in all counties to have access to direct specialist support especially in rural areas where this can be more of a challenge. Since June 2018 the counties where Family Support Days have been facilitated have included Cavan, Offaly, Wicklow Cork and Sligo. Dr O'Neill provides support on a wide range of issues and challenges faced by children/adults and families relating to their experience of CHD. The experience of diagnosis, treatment and care is often traumatic and upsetting for children and families and it can be beneficial to have specialist support to help the family build on existing strengths and coping skills.

Information/support days

Our Family Psychology Support Services facilitates information days at different locations around the country in an effort to provide support and information to families across the country. The feedback from the Information days has been very positive each year with requests from our members to re-visit on a more regular basis.

Transition Information Day

A Transition Information Day was held in June 2018 and attended by clinicians and clinical nurse specialists from both CHI at Crumlin and The Adult Congenital Unit at the Mater Hospital. All 26 counties have now been visited. The service is now working with schools when requested (by parents) to promote the well-being of students with CHD and to help advocate for supports to help students to reach their potential in all areas of school life - social and academic.

Support to The Adult Congenital Unit Mater Hospital.

85 Coagu-Chek machines have been provided to the Adult Congenital Unit at the Mater Hospital. This allows individuals to live at home when they would otherwise need to access this machine at hospital. Having a Coagu-Check machine enable a patient to be monitored at home rather than having to travel to hospital for the required checks. The benefits of this programme is hugely appreciated.

Promoting Awareness

Heart Children Ireland has continued to communicate with members and supporters through its Facebook page, Instagram and Twitter accounts. We will be launching a new website in late 2019 and will actively use this forum to engage fully with our members. These social media forums provide a platform to highlight relevant issues, promote information events and fundraisers. Followers also have the opportunity to ask questions via private messenger. Heart Children Ireland has also been successful in highlighting issues arising in the media through national newspapers, radio and TV.

In February 2019 we held our CHD awareness week through the sharing of member 'stories, highlighting our events through the media and all our social media platforms. We are forever grateful to our members for sharing their stories and experiences through media outlets such as local and national newspapers.

Our Events

The annual Summer Picnic was held in 2018 at Marley Park. Families who attended enjoyed the day. We are very grateful to Dun Laoghaire-Rathdown County Council who offer us huge assistance, and, to our volunteers who organise the day which includes fun entertainment for the children.

The Christmas party is growing every year. More and more families affected by CHD come together to enjoy this festive event. The Christmas parties provide members with an opportunity to relax and have fun with food and entertainment provided at the venue.

In 2018 our Dublin Christmas party took place again at the Crown Plaza, Blanchardstown. It was a wonderful magical day full of fun and laughter.

Heart Children Ireland

CHAIRPERSONS REPORT

for the year ended 31 May 2019

For members in the Cork area, a Christmas party was organised to take place at the Radisson Blu.

A Remembrance service was held in November 2018 for our bereaved families. The service was held once again in the Unitarian Church on Stephen's Green. Margaret Rogers and Linda Hogan organise this service and with Dr. Deirdre O'Neill joined the families afterwards for a lovely afternoon remembering loved ones. We are forever grateful to Minister Bridged Spain for her heart-warming welcome to the Unitarian Church and her comforting words.

Fundraising

Chill Insurance Charity Calendar: Our Charity Partner Chill Insurance continue to be an invaluable support to Heart Children Ireland with this fundraising initiative that raised over €45k in 2018. These funds were raised through the sales of our personalised calendar which is sold nationwide by a dedicated team of parents, their families and friends. The calendar is sponsored by Chill Insurance who cover the entire costs of producing the calendar which is designed with pictures of heart children members. The full cost of €10 paid for each calendar comes directly to Heart Children Ireland. We are forever grateful to Chill Insurance for their ongoing and invaluable support. We would like to extend our sincere thanks to the entire volunteer team who work so hard to make this possible.

To our entire team of volunteers who crawl through the mud, race down mountains, run marathons, jump out of planes, and do so many other amazing events to ensure we can continue to support CHI at Crumlin and The Adult Congenital Unit at the Mater Hospital.

The Tiny Hearts Fundraising Committee continue to be a huge support to Heart Children Ireland organising a ball in Darver Castle. This event is key in promoting awareness of heart children as well as raising much needed funds.

Our children's red windmills continue to be extremely popular and form a major part of our main fundraising event in February each year. They are sold nationwide by a very dedicated team of volunteers.

Interagency work

Heart Children Ireland continues to maintained good working relationships with other agencies and bodies to work towards achieving better outcomes for those affected by CHD.

Our Lady's hospital Crumlin and The Mater Hospital

Heart Children Ireland continues to have regular communication with both CHI at Crumlin and the Mater hospital. This has been key to staying abreast of challenges faced by CHD patients and advocating for better services for our members. Heart Children Ireland are working in partnership with the cardiac team at the Mater hospital to advocate for dedicated funding from government towards their National Adult Congenital Heart unit. Heart Children Ireland have also supported the hospitals when necessary by funding medical equipment when hospital funds are not available. Equipment such as the ECMO machine purchased has proven to be life saving for patients.

Phone/Email/Social Media Support

Heart Children Ireland offer support to families on a one-to-one basis. This ranges from parents of unborn babies who have been diagnosed with CHD to families looking for support so overcome emotional and psychological challenges faced by long stays in hospital and treatments.

International Networking and Supports

The Board of Heart Children Ireland are working with organisations in other countries where this can benefit members and families facing the challenges of CHD. Heart Children Ireland is a member of the European Congenital Heart Disease Organisation (ECHDO) which works for CHD patients of all ages, gaining knowledge from parents of children with CHD and from adult patients to achieve common goals. Within the network, members exchange resources to raise awareness and understanding of CHD and they collaborate on events including summer camps for young people. We have attended meetings to exchange views, discuss forthcoming events for teenagers and also, we keep in regular contact through phone and email. The global community of CHD is more connected now with the ease of modern technology and communication. It is envisioned that Heart Children Ireland will continue to build International partnerships were it can benefit our members.

All Island CHD Network

The All-Island CHD Network aims to provide high quality and timely access to specialist cardiac services for all children and young people on the island of Ireland. The vision for this Network is "To establish a world class family centric congenital heart disease service for the island of Ireland" As a member of the All Island CHD Network and Co-Chair of the Family Engagement Group Heart Children Ireland represents the interest of all its members ensuring timely access to services for all children born with CHD.

Heart Children Ireland is privileged to manage The Blue Ribbon Fund on behalf of the Moran Family in memory of their Daughter Elaine. We are also privileged to manage The Paul Gillen Fund on behalf of the Gillen Family in memory of their Son Paul. These funds provide invaluable support to families. We cannot express enough our gratitude to these wonderful families.

Heart Children Ireland

CHAIRPERSONS REPORT

for the year ended 31 May 2019

In conclusion, Heart Children Ireland will celebrate 30 years in 2020 and we will continue to work tirelessly towards making a positive difference in the lives of families affected by CHD. This work is achieved by our entire team which is made up of all of our families, volunteers, staff, supporters and board members. I would like to give a special word of appreciation for our CEO Margaret Rogers who shows such dedication to her role representing Heart Children Ireland across a range of healthcare forums and committees and continuing to advocate for our members with her passion and professionalism. I would also like to thank Margaret and our Administrator Linda Hogan for managing our busy office, regular events throughout the year and for being so supportive of our team and members. A lot has been achieved over the past year but there is a lot more to be done. We are looking forward to reaching more goals in the years ahead especially as we head towards 2020.

Eileen Carruthers
Acting Chairperson

Heart Children Ireland

DIRECTORS' ANNUAL REPORT

for the year ended 31 May 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 May 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Heart Children Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 May 2019.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Heart Children Ireland is a support group for parents and families of children born with Congenital Heart Defects. We support adults with Congenital Heart Defects and also those children with acquired heart disease.

Our mission: To empower everyone affected by Congenital Heart Defects to live the best possible lives.

Objectives

The main objective of Heart Children Ireland as set out in its Constitution is to provide support, practical help and assistance including financial assistance and / or the provision of equipment within Ireland (and to continue providing this support, practical help and assistance as the children referred to below progress through adolescence and adulthood) to:-

- Children, adolescents and adults with congenital heart defects;
- Parents of children, adolescents and adults with congenital heart defects;
- Guardians of children with congenital heart defects;
- Families of children born with congenital heart defects;
- Children and the families of children who develop heart defects (e.g. cardio-myopathy); and Hospitals whose functions include the provision of medical assistance to persons with congenital Heart defects and to persons who develop heart defects;
- To provide support for the bereaved families of children who have died from congenital heart defects.
- To establish groups of members within particular local areas for their mutual support and assistance.

Financial Results

At the end of the year the charity has assets of €229,789 (2018 - €174,740) and liabilities of €33,201 (2018 - €24,158). The net assets of the charity have increased by €46,006.

Principal Risks and Uncertainties

The principal risks and uncertainties facing the organisation come from risks associated with a significant drop in fundraising income. The organisation's activities are wholly dependent on the income from donations and fundraising activities along with the time contributed by volunteers. The environment often has an effect on both the volume and size of donations. However the directors are satisfied that the level of funding remains satisfactory for the foreseeable future and overheads have been reduced to a minimum.

Heart Children Ireland

DIRECTORS' ANNUAL REPORT

for the year ended 31 May 2019

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Jennifer McCarron (Resigned 27 March 2019)

Suzanne Treacy

Bernard Raftery

Eamonn McQuaid

Lesley Osborne

Michael Foley

Robert Kelly (Resigned 27 March 2019)

Eileen Carruthers

Mr. Michael Teehan (Appointed 5 June 2019)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the year was Eamonn McQuaid.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Heart Children Ireland subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Transactions Involving Trustees

There were no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interest, at any time during the financial year 31 May 2019..

Auditors

The auditors, Mark Glynn & Co, have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Carmichael Centre, North Brunswick Street, Dublin 7.

Approved by the Board of Directors on 13 January 2020 and signed on its behalf by:

Eamonn McQuaid
Director

Suzanne Treacy
Director

Heart Children Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 May 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 13 January 2020 and signed on its behalf by:

Eamonn McQuaid
Director

Suzanne Treacy
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Heart Children Ireland

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Heart Children Ireland for the year ended 31 May 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the the charity as at 31 May 2019 and of its net incoming resources for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We do not believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for an opinion

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Notwithstanding our disclaimer of an opinion on the financial statements:

INDEPENDENT AUDITOR'S REPORT

to the Members of Heart Children Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our responsibility is to conduct an audit of the the charity financial statements in accordance with ISAs (Ireland) and to issue an Auditor's Report, however, because of the matters described in the basis for disclaimer of opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Heart Children Ireland

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Glynn
for and on behalf of
MARK GLYNN & CO
Certified Public Accountants
Kit House
13 Magna Business Park
City West
Dublin 24

13 January 2020

Heart Children Ireland

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 May 2019

	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Incoming Resources							
Voluntary Income	3.1	10,819	4,962	15,781	55,213	920	56,133
Charitable activities							
- Fundraising income	3.2	178,526	-	178,526	149,660	-	149,660
Investments	3.3	21	-	21	-	-	-
Other income	3.4	4,000	90,766	94,766	8,000	-	8,000
Total incoming resources		193,366	95,728	289,094	212,873	920	213,793
Resources Expended							
Charitable activities	4.1	145,402	24,527	169,929	139,216	4,600	143,816
Other expenditure	4.2	73,159	-	73,159	89,249	-	89,249
Total Resources Expended		218,561	24,527	243,088	228,465	4,600	233,065
Net incoming/outgoing resources before transfers		(25,195)	71,201	46,006	(15,592)	(3,680)	(19,272)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the year		(25,195)	71,201	46,006	(15,592)	(3,680)	(19,272)
Reconciliation of funds							
Balances brought forward at 1 June 2018	12	117,973	32,609	150,582	113,965	55,889	169,854
Balances carried forward at 31 May 2019		92,778	103,810	196,588	98,373	52,209	150,582

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 13 January 2020 and signed on its behalf by:

Eamonn McQuaid
Director

Suzanne Treacy
Director

Heart Children Ireland

BALANCE SHEET

as at 31 May 2019

	Notes	2019 €	2018 €
Current Assets			
Debtors	8	9,141	7,303
Cash at bank and in hand		220,648	167,437
		<u>229,789</u>	<u>174,740</u>
Creditors: Amounts falling due within one year	9	<u>(33,201)</u>	<u>(24,158)</u>
Net Current Assets		<u>196,588</u>	<u>150,582</u>
Total Assets less Current Liabilities		<u>196,588</u>	<u>150,582</u>
Funds			
Restricted funds		103,810	52,209
General fund (unrestricted)		92,778	98,373
Total funds	12	<u>196,588</u>	<u>150,582</u>

Approved by the Board of Directors on 13 January 2020 and signed on its behalf by:

Eamonn McQuaid
Director

Suzanne Treacy
Director

Heart Children Ireland
CASH FLOW STATEMENT

for the year ended 31 May 2019

	Notes	2019 €	2018 €
Net cash inflow from operating activities	15	53,190	(11,751)
Returns on investments and servicing of finance	15	21	-
Movement in cash in the year		<u>53,211</u>	<u>(11,751)</u>
Reconciliation of net cash flow to movement in net funds (Note)			
Movement in cash in the year		53,211	(11,751)
Net funds at 1 June 2018		167,437	179,188
Net funds at 31 May 2019		<u>220,648</u>	<u>167,437</u>

Heart Children Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2019

1. GENERAL INFORMATION

Heart Children Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is The Carmichael Centre, North Brunswick Street, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2019	2018
	€	€	€	€
Donations and legacies	<u>10,819</u>	<u>4,962</u>	<u>15,781</u>	<u>56,133</u>

Heart Children Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 May 2019

3.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2019	2018
		€	€	€	€
Income from charitable activities		<u>178,526</u>	<u>-</u>	<u>178,526</u>	<u>149,660</u>
3.3 INVESTMENTS		Unrestricted Funds	Restricted Funds	2019	2018
		€	€	€	€
Investments		<u>21</u>	<u>-</u>	<u>21</u>	<u>-</u>
3.4 OTHER INCOME		Unrestricted Funds	Restricted Funds	2019	2018
		€	€	€	€
Other income		<u>4,000</u>	<u>90,766</u>	<u>94,766</u>	<u>8,000</u>
4. EXPENDITURE					
4.1 CHARITABLE ACTIVITIES		Direct Costs	Other Costs	Support Costs	2019
		€	€	€	€
Family Supports	-	120,976	-	120,976	107,761
Costs of generating voluntary income	21,794	-	-	21,794	17,076
Governance Costs (Note 4.3)	-	-	27,159	27,159	18,979
	<u>21,794</u>	<u>120,976</u>	<u>27,159</u>	<u>169,929</u>	<u>143,816</u>
4.2 OTHER EXPENDITURE		Direct Costs	Other Costs	Support Costs	2019
		€	€	€	€
Other expenditure	-	-	73,159	73,159	89,249
4.3 GOVERNANCE COSTS		Direct Costs	Other Costs	Support Costs	2019
		€	€	€	€
Governance Costs	-	-	2,657	2,657	7,478
Indirect Office costs	-	-	24,502	24,502	11,501
	-	-	27,159	27,159	18,979
4.4 SUPPORT COSTS		Other Expenditure	Governance Costs	2019	2018
		€	€	€	€
Support Cost - Staff Costs	70,251	-	70,251	70,080	
Support Cost - General office	2,908	20,918	23,826	36,366	
Governance Cost - General Office	-	957	957	1,092	
Governance Costs - Audit fees	-	1,700	1,700	1,400	
Governance Costs - Accountancy Services	-	3,584	3,584	3,906	
	<u>73,159</u>	<u>27,159</u>	<u>100,318</u>	<u>112,844</u>	

Heart Children Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2019

continued

5. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2019	2018
		€	€
Support Cost - Staff Costs		70,251	70,080
Support Cost - General office		23,826	36,366
Governance Cost - General Office		957	1,092
Governance Costs - Audit fees		1,700	1,400
Governance Costs - Accountancy Services	Governance	3,584	3,906
		<u>100,318</u>	<u>112,844</u>

6. INVESTMENT AND OTHER INCOME

	2019	2018
	€	€
Bank interest	21	-
	<u>21</u>	<u>-</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2019	2018
	Number	Number
Administration	2	2
	<u>2</u>	<u>2</u>

The staff costs comprise:

	2019	2018
	€	€
Wages and salaries	61,689	61,689
Social security costs	6,365	6,303
	<u>68,054</u>	<u>67,992</u>

8. DEBTORS

	2019	2018
	€	€
Prepayments and accrued income	9,141	7,303
	<u>9,141</u>	<u>7,303</u>

9. CREDITORS

Amounts falling due within one year

	2019	2018
	€	€
Trade creditors	21,062	17,703
Taxation and social security costs (Note 10)	3,394	3,416
Other creditors	4	5
Accruals	8,741	3,034
	<u>33,201</u>	<u>24,158</u>

Heart Children Ireland
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 May 2019

continued

10. TAXATION AND SOCIAL SECURITY		2019	2018		
		€	€		
Creditors:					
PAYE / PRSI		3,394	3,416		
		<u><u> </u></u>	<u><u> </u></u>		
11. RESERVES		2019	2018		
		€	€		
At 1 June 2018		150,582	169,854		
for the year		46,006	(19,272)		
		<u> </u>	<u> </u>		
At 31 May 2019		196,588	150,582		
		<u><u> </u></u>	<u><u> </u></u>		
12. FUNDS					
12.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds	Total Funds	
		€	€	€	
At 1 June 2017		113,965	55,889	169,854	
Movement during the financial year		(15,592)	(3,680)	(19,272)	
		<u> </u>	<u> </u>	<u> </u>	
At 31 May 2018		98,373	52,209	150,582	
Movement during the financial year		(25,195)	71,201	46,006	
		<u> </u>	<u> </u>	<u> </u>	
At 31 May 2019		73,178	123,410	196,588	
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	
12.2 ANALYSIS OF MOVEMENTS ON FUNDS					
	Balance	Income	Expenditure	Transfers	Balance
	1 June			between	31 May
	2018			funds	2019
	€	€	€	€	€
Restricted income					
Restricted Funds	32,609	95,728	24,527	-	103,810
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unrestricted income					
Unrestricted funds	117,973	193,366	218,561	-	92,778
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	150,582	289,094	243,088	-	196,588
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
12.3 ANALYSIS OF NET ASSETS BY FUND					
		Current assets	Current liabilities	Total	
		€	€	€	
Restricted funds		62,726	-	62,726	
		<u> </u>	<u> </u>	<u> </u>	
Unrestricted general funds		167,063	(33,201)	133,862	
		<u> </u>	<u> </u>	<u> </u>	
		229,789	(33,201)	196,588	
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	

Heart Children Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 May 2019

13. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

15. CASH FLOW STATEMENT

15.1 RECONCILIATION OF OPERATING NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2019	2018
	€	€
Net movement in funds	45,985	(19,272)
Movement in debtors	(1,838)	(7,303)
Movement in creditors	9,043	14,824
	<u>53,190</u>	<u>(11,751)</u>
Net cash inflow from operating activities	53,190	(11,751)
	<u><u>53,190</u></u>	<u><u>(11,751)</u></u>
15.2 CASH FLOW STATEMENT	2019	2018
	€	€
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	21	-
	<u>21</u>	<u>-</u>
	<u><u>21</u></u>	<u><u>-</u></u>

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 13 January 2020.

HEART CHILDREN IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

NOT COVERED BY THE REPORT OF THE AUDITORS

Heart Children Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT
for the year ended 31 May 2019

	Schedule	2019 €	2018 €
Income		289,073	213,793
Charitable activities and other expenses	1	(243,088)	(233,065)
		45,985	(19,272)
Miscellaneous income	2	21	-
Net surplus/(deficit)		46,006	(19,272)

Heart Children Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the year ended 31 May 2019

	2019 €	2018 €
Expenses		
Wages and salaries	61,689	61,689
Social security costs	6,365	6,303
Staff training	750	445
Mini Marathon expenses	767	440
Calander expenses	521	400
Event Expenses other	3,155	3,776
Christmas Party Expenses	16,022	11,033
Summer Picnic Expenses	702	521
Cash Management Expenses	76	461
Volunteer costs	348	219
Advertising events	203	226
Rent payable	5,621	5,155
File Storage Space	760	1,835
Insurance	2,111	832
Family Supports	5,159	6,393
Family Support fees	63,946	62,496
Family Support Travel	3,450	290
Family Support Accomodation	2,811	2,771
Family Support Grant Respite	9,750	11,138
Family Support Creche	-	240
Family Support Misc Expenses	633	2,719
Family Support Equipment	-	3,452
Art Workshop	350	1,768
Holistic Therapies	-	2,115
Misc Materials - Health	15,653	2,655
Bereavement Support	5,816	7,124
Blue Ribbon	13,408	4,600
Printing, postage and stationery	1,763	3,566
Couriers	3,752	4,632
Photocopying	1,185	1,800
Office Supplies	1,465	1,053
Promotion of Organisation	1,653	5,255
Seminars/Conferences	420	1,177
Publications	-	344
Award & Competition entry fees	95	660
Telephone	2,172	1,813
Mobile Phone	148	327
Website costs	349	1,092
ICT Maintenance	238	447
Travelling and subsistence	1,447	1,203
Board development and governance	919	159
Accountancy	3,584	3,906
Auditor's/Independent Examiner's remuneration	1,700	1,400
Bank charges	1,019	933
General expenses	247	962
Subscriptions	566	480
Charitable donations	300	760
	<u>243,088</u>	<u>233,065</u>

Heart Children Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the year ended 31 May 2019

	2019	2018
	€	€
Miscellaneous Income		
Bank Interest	<u>21</u>	<u>-</u>