

**Heart Children Ireland**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 May 2020**

# Heart Children Ireland

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# Heart Children Ireland

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Bernard Raftery Eamonn McQuaid Lesley Osborne Michael Foley Eileen Carruthers Mr. Michael Teehan (Appointed 5 June 2019) John McGuckian
<b>Company Secretary</b>	Eamonn McQuaid
<b>Chief Executive Officer</b>	Margaret Rogers
<b>Charity Number</b>	CHY 10022
<b>Company Number</b>	371707
<b>Registered Office and Principal Address</b>	The Carmichael Centre North Brunswick Street Dublin 7
<b>Auditors</b>	Mark Glynn & Co Certified Public Accountants 67 Wooddale Green Ballycullen View Dublin 24 D24T1W9
<b>Bankers</b>	AIB 41 South Main Street Naas Kildare
<b>Solicitors</b>	Matheson 70 Sir John Rogersons Quay Dublin 2

# Heart Children Ireland

## CHAIRPERSONS REPORT

for the financial year ended 31 May 2020

### Activities

Heart Children Ireland aims to enable all people affected by Congenital Heart Defects to live the best possible lives. Heart Children Ireland supports parents and families, children, teenagers and adults throughout their lives. The activities of the charity have been set out below.

### Achievements and Performance

Heart Children Ireland is committed to operating to the best practice standards for governance and reporting:

- Annual Report and Financial Statements produced in line with SORP.
- On the governance code journey for Community, Voluntary and Charitable organisations.
- Signed up to the Statement of Guiding Principles of Fundraising. - Compliant with the Governance Code.

Heart Children Ireland has continued to make significant achievements in this time through the hard work of its families, staff, members, volunteers and supporters.

### Our Family Psychology Support Services

Since it was launched in 2011, this part-time service has continued to grow in the face of increasing demand. Chartered Clinical Psychologist, Dr. Deirdre O'Neill, of The Irish Psychology Service, provides cardiac-related psychology support for our members - children, adults, parents and families.

Between June 1st 2019 and May 31st 2020, the service was extremely busy. Over 500 family meetings were offered to Heart Children Ireland members around the country, face-to-face or by telephone. (During lockdown, appointments were offered by telephone or Zoom.) Face-to-face appointments were offered in Dublin, Cork, Galway and Limerick. (Earlier in 2019, face-to-face appointments had taken place in Cork, Donegal, Dublin, Sligo and Waterford.) The numbers attending any given family meeting vary depending on the issues and who is seeking support. For example, a parent or guardian may attend with or without the young person with the cardiac condition, an adult with CHD may attend with or without family members. Most members attend for a small number of meetings to address specific cardiac-related issues. There is a growing cohort of members who attend more regularly for support on an ongoing basis, usually directly related to a combination of factors such as a member's cardiac wellbeing, cardiac complexity, treatment issues, family matters, future health concerns and life stage.

The following are examples of other psychological supports provided by the service during this time period. One 4 session parenting group was offered to attendees in Dublin. In previous years, groups have been held in Carlow, Cork, Dublin, Galway and Kerry. The focus in such groups for parents is on communicating around cardiac issues with the young person with the cardiac condition, his/her siblings, the extended family, healthcare staff and relevant people in the child's world (e.g. friends, activity leaders). (Groups were put on hold in the pandemic.) School visits took place in Dublin and Wicklow. Previously school visits have taken place in Cork, Dublin, Kerry, Limerick, Louth, Meath and Wicklow. These visits involve identifying ways to support the child in light of the impact of cardiac-related neurodevelopmental and/or psychological issues on the child's social, emotional and cognitive experiences in the education setting. The psychologist delivered a presentation for members in Cork University Hospital as part of a Heart Children Ireland Information Evening. Dr. O'Neill co-facilitated family workshops at the All-Island CHD Network Conference in Belfast, on behalf of Heart Children Ireland. Psychology support was also provided at the annual Heart Children Ireland Bereavement Service.

### Transition Information Day

Unfortunately, we were unable to hold this day in 2020 but we are hoping to do so in 2021 if restrictions due to COVID-19 are lifted.

### Support to The Adult Congenital Unit Mater Hospital.

From June 2019 to May 2020 six Coagu-Chek machines have been provided to the Adult Congenital Unit at the Mater Hospital bringing the total of machines provided to 92. This allows individuals to live at home when they would otherwise need to access this machine at hospital. The benefits of this programme are hugely appreciated. We are in regular contact with the unit and have seen an increasing number of adults access our Family Psychology Support Service.

### Promoting Awareness

Promoting awareness is an important part of what Heart Children Ireland do and it does this in many ways. Our new website was launched in late 2019 and this forum is being used to engage fully with our members. We continue to actively communicate with members and supporters through the charity's Facebook Page which provides a platform to highlight relevant issues, promote information events and fundraisers. Followers also have the opportunity to ask questions via private messenger. Heart Children Ireland also communicate on Twitter. Email is also utilised to keep members updated and informed. A large part of promoting awareness is done via the telephone. Heart Children Ireland receive many unexpected calls and time is always given to listen and to promote how the Charity might help them. Heart Children Ireland continues to advocate on behalf of its members and have joined a new group, the Network of Childhood Illness Groups to form a stronger voice for children in hospital. Its advocacy work for example,

# Heart Children Ireland

## CHAIRPERSONS REPORT

for the financial year ended 31 May 2020  
includes highlighting the hidden costs of having a child in hospital.

### CHD Awareness Week

This was celebrated in February 2020 through the media and social media platforms. We are forever grateful to our members for sharing their stories and experiences through media outlets such as local and national newspapers. The sharing of the lived experience is very powerful.

### Our Events

The annual Summer Picnic was once again held in Marley Park and was a wonderful afternoon attended by a large group of families. The theme was "come hug a tree" and a specially designed t-shirt was launched. The Christmas party continued to grow in 2019. The Dublin party was held again in the Crown Plaza, Blanchardstown and over 400 people attended. Members of ECHDO from Iceland, Finland and Denmark attended. The Cork party was held at the Radisson Blu. The Christmas parties provide members with an opportunity to relax and have fun with food and entertainment provided at the venue. Once again COVID-19 has put a stop to us meeting for Christmas but we are hopeful that Santa Claus will make an appearance on our social media platforms.

A Remembrance service was held in November 2019 for our bereaved families. The service was held once again in the Unitarian Church on Stephen's Green. Margaret Rogers and Linda Hogan organise this service and with Dr. Deirdre O'Neill joined the families afterwards for a lovely afternoon remembering loved ones. We are forever grateful to Minister Bridget Spain for her heart-warming welcome to the Unitarian Church and her comforting words.

### Fundraising

Chill Insurance Charity Calendar: Our Charity Partner Chill Insurance continues to be an invaluable support to Heart Children Ireland with this fundraising initiative that raised over €300k. These funds were raised through the sales of our personalised calendar which is sold nationwide by a dedicated team of parents, their families and friends. The calendar is sponsored by Chill Insurance who covers the entire costs of producing the calendar which is designed with pictures of heart children members. The full cost of €10 paid for each calendar comes directly to Heart Children Ireland. We are forever grateful to Chill Insurance for their ongoing and invaluable support. We would like to extend our sincere thanks to the entire volunteer team who work so hard to make this possible. We would like to express our sincere thanks to The Quinn Group, Ballymun for their ongoing and invaluable support.

Thank you to our entire team of volunteers who crawl through the mud, race down mountains, run marathons, jump out of planes, and do so many other amazing events to ensure we can continue to support CHI at Crumlin and The Adult Congenital Unit at the Mater Hospital.

Our children's red windmills continue to be extremely popular and form a major part of our main fundraising event in February each year. They are sold nationwide by a very dedicated team of volunteers.

### Interagency work

Heart Children Ireland continues to maintain good working relationships with other agencies and bodies to work towards achieving better outcomes for those affected by CHD.

### CHI at Crumlin (formerly Our Lady's Children's hospital Crumlin) and The Mater Hospital

Heart Children Ireland continues to have regular communication with both CHI at Crumlin and the Mater hospital. This has been key to staying abreast of challenges faced by CHD patients and advocating for better services for our members. Heart Children Ireland is working in partnership with the cardiac team at the Mater hospital to advocate for dedicated funding from government towards their National Adult Congenital Heart unit. Heart Children Ireland has also supported the hospitals when necessary by funding medical equipment when hospital funds are not available. We were delighted to fund breast pumps for The Children's Heart Centre and are grateful to the Paul Gillen Family for providing the funding for these pumps.

### Phone/Email/Social Media Support

Heart Children Ireland continues to offer support through its helpline and also via email/social media.

### International Networking and Supports

The Board of Heart Children Ireland is working with organisations in other countries where this can benefit members and families facing the challenges of CHD. Heart Children Ireland is a member of the European Congenital Heart Disease Organisation (ECHDO) which works for CHD patients of all ages, gaining knowledge from parents of children with CHD and from adult patients to achieve common goals. Within the network, members exchange resources to raise awareness and understanding of CHD and they collaborate on events including summer camps for young people. We were delighted to receive an invitation from the European Youth Camp in August 2019 to take part in a summer camp for adolescents/adults. Four of our young adults took part in this camp and we had wonderful feedback from them. Friendships were made and a lot of fun was had. We have attended meetings to exchange views, discuss forthcoming events for teenagers and also, we keep in regular contact through phone and email. The global community of CHD is more connected now with the ease of modern technology and communication. It is envisioned that Heart Children Ireland will continue to build International partnerships were it

# Heart Children Ireland

## CHAIRPERSONS REPORT

for the financial year ended 31 May 2020  
can benefit our members.

### All Island CHD Network

The All-Island CHD Network aims to provide high quality and timely access to specialist cardiac services for all children and young people on the island of Ireland. The vision for this Network is "To establish a world class family centric congenital heart disease service for the island of Ireland" As a member of the All Island CHD Network and Co-Chair of the Family Engagement Group Heart Children Ireland represents the interest of all its members ensuring timely access to services for all children born with CHD.

Heart Children Ireland is privileged to manage The Blue Ribbon Fund on behalf of the Moran Family in memory of their Daughter Elaine. We are also privileged to manage The Paul Gillen Fund on behalf of the Gillen Family in memory of their Son Paul. These funds provide invaluable support to families. We cannot express enough our gratitude to these wonderful families.

In conclusion, Heart Children Ireland celebrated 30 years in 2020 and while we were unable to celebrate with you our members as we had planned, we will continue to work tirelessly towards making a positive difference in the lives of families affected by CHD. This work is achieved by our entire team which is made up of all of our volunteers, staff, supporters and board members. I would like to give a special word of appreciation for our CEO Margaret Rogers who shows such dedication to her role representing Heart Children Ireland across a range of healthcare forums and committees and continuing to advocate for our members with her passion and professionalism. I would also like to thank Margaret and our Administrator Linda Hogan for managing our busy office, regular events throughout the year and for being so supportive of our team and members. A lot has been achieved over the past year but there is a lot more to be done. We are looking forward to reaching more goals in the years ahead especially as we head towards 2021 which we hope will see us move into a safer world where COVID-19 is not as strong a force.

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**Eileen Carruthers**  
**Acting Chairperson**

# Heart Children Ireland

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 May 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 May 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Heart Children Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

### Mission, Objectives and Strategy

#### Mission Statement

Heart Children Ireland is a support group for parents and families of children born with Congenital Heart Defects. We support adults with Congenital Heart Defects and also those children with acquired heart disease.

Our mission: To empower everyone affected by Congenital Heart Defects to live the best possible lives.

#### Objectives

The main objective of Heart Children Ireland as set out in its Constitution is to provide support, practical help and assistance including financial assistance and / or the provision of equipment within Ireland (and to continue providing this support, practical help and assistance as the children referred to below progress through adolescence and adulthood) to:-

- Children, adolescents and adults with congenital heart defects;
- Parents of children, adolescents and adults with congenital heart defects;
- Guardians of children with congenital heart defects;
- Families of children born with congenital heart defects;
- Children and the families of children who develop heart defects (e.g. cardio-myopathy); and Hospitals whose functions include the provision of medical assistance to persons with congenital Heart defects and to persons who develop heart defects;
- To provide support for the bereaved families of children who have died from congenital heart defects.
- To establish groups of members within particular local areas for their mutual support and assistance.

#### Financial Results

At the end of the financial year the charity has assets of €219,585 (2019 - €229,789) and liabilities of €12,548 (2019 - €33,201). The net assets of the charity have increased by €10,449.

#### Principal Risks and Uncertainties

The principal risks and uncertainties facing the organisation come from risks associated with a significant drop in fundraising income. The organisation's activities are wholly dependent on the income from donations and fundraising activities along with the time contributed by volunteers. The environment often has an effect on both the volume and size of donations. The directors are satisfied that the level of funding remains satisfactory for current year, however there will be considerable strain during 2020 and 2021 and the charity have already seen a loss of income due to cancelled events and increasing uncertainty due to Covid.

# Heart Children Ireland

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 May 2020

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Bernard Raftery  
Eamonn McQuaid  
Lesley Osborne  
Michael Foley  
Eileen Carruthers  
Mr. Michael Teehan (Appointed 5 June 2019)  
John McGuckian

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Eamonn McQuaid.

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Heart Children Ireland subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

### Transactions Involving Trustees

There were no contracts or arrangements of any significance in relation to the business of the charity in which the directors had any interest, at any time during the financial year 31 May 2020.

### Post Balance Sheet Events

In early 2020, the existence of a new coronavirus, now known as COVID19 was confirmed. COVID19 has caused disruption to businesses and economic activity which has been reflected in the market. Although COVID-19 is having significant impact across the world, the Management and Board have dedicated significant time to assess the areas of impact, its likelihood and have put in place plans to mitigate these potential negative impacts.

The directors consider the emergence and spread of COVID-19 to be a non-adjusting post balance sheet event. Given the inherent uncertainties, it is not practicable at this time to determine the long term impact of COVID-19 on the charity or to provide a quantitative estimate of this impact. The directors do not consider COVID-19 to have a material effect on the charities operations.

### Auditors

The auditors, Mark Glynn & Co, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Carmichael Centre, North Brunswick Street, Dublin 7.

Approved by the Board of Directors on 19 February 2021 and signed on its behalf by:

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**Eileen Carruthers**  
Director

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**Eamonn McQuaid**  
Director

# Heart Children Ireland

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Approved by the Board of Directors on 19 February 2021 and signed on its behalf by:**

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**Eileen Carruthers**  
Director

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**Eamonn McQuaid**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Heart Children Ireland**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Heart Children Ireland for the financial year ended 31 May 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 May 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Heart Children Ireland**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

The directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Heart Children Ireland**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Mark Glynn**  
**for and on behalf of**  
**MARK GLYNN & CO**  
Certified Public Accountants  
67 Wooddale Green  
Ballycullen View  
Dublin 24  
D24T1W9

**19 February 2021**

# Heart Children Ireland

## STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 May 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
<b>Incoming Resources</b>							
Voluntary Income	4.1	22,979	-	22,979	10,819	4,962	15,781
Charitable activities							
- Fundraising income	4.2	169,731	59,750	229,481	178,526	-	178,526
Investments	4.3	8	-	8	21	-	21
Other income	4.4	2,200	-	2,200	4,000	90,766	94,766
<b>Total incoming resources</b>		<b>194,918</b>	<b>59,750</b>	<b>254,668</b>	<b>193,366</b>	<b>95,728</b>	<b>289,094</b>
<b>Resources Expended</b>							
Charitable activities	5.1	142,970	38,714	181,684	145,402	24,527	169,929
Other expenditure	5.2	62,535	-	62,535	73,159	-	73,159
<b>Total Resources Expended</b>		<b>205,505</b>	<b>38,714</b>	<b>244,219</b>	<b>218,561</b>	<b>24,527</b>	<b>243,088</b>
<b>Net incoming/outgoing resources before transfers</b>		<b>(10,587)</b>	<b>21,036</b>	<b>10,449</b>	<b>(25,195)</b>	<b>71,201</b>	<b>46,006</b>
Gross transfers between funds		(60,151)	60,151	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(70,738)</b>	<b>81,187</b>	<b>10,449</b>	<b>(25,195)</b>	<b>71,201</b>	<b>46,006</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 June 2019	13	138,462	58,126	196,588	117,973	32,609	150,582
<b>Balances carried forward at 31 May 2020</b>		<b>67,724</b>	<b>139,313</b>	<b>207,037</b>	<b>92,778</b>	<b>103,810</b>	<b>196,588</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 19 February 2021 and signed on its behalf by:

\_\_\_\_\_  
Eileen Carruthers  
Director

\_\_\_\_\_  
Eamonn McQuaid  
Director

# Heart Children Ireland

## BALANCE SHEET

as at 31 May 2020

	Notes	2020 €	2019 €
<b>Current Assets</b>			
Debtors	9	1,980	9,141
Cash at bank and in hand		217,605	220,648
		<u>219,585</u>	<u>229,789</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(12,548)</u>	<u>(33,201)</u>
<b>Net Current Assets</b>		<u>207,037</u>	<u>196,588</u>
<b>Total Assets less Current Liabilities</b>		<u>207,037</u>	<u>196,588</u>
<b>Funds</b>			
Restricted funds		139,313	103,810
General fund (unrestricted)		67,724	92,778
<b>Total funds</b>	13	<u>207,037</u>	<u>196,588</u>

Approved by the Board of Directors on 19 February 2021 and signed on its behalf by:

\_\_\_\_\_  
Eileen Carruthers  
Director

\_\_\_\_\_  
Eamonn McQuaid  
Director

# Heart Children Ireland

## CASH FLOW STATEMENT

for the financial year ended 31 May 2020

	Notes	2020 €	2019 €
Net cash outflow from operating activities	16	(3,051)	53,190
Returns on investments and servicing of finance	16	8	21
<b>Movement in cash in the financial year</b>		<b>(3,043)</b>	<b>53,211</b>
<b>Reconciliation of net cash flow to movement in net debt (Note )</b>			
Movement in cash in the financial year		(3,043)	53,211
Net funds at 1 June 2019		220,648	167,437
<b>Net funds at 31 May 2020</b>		<b>217,605</b>	<b>220,648</b>

# Heart Children Ireland

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 May 2020

### 1. RESTRICTED FUNDS

The restricted funds balance at the end of the financial year are made up as follows:-

	2020	2019
	€	€
Blue Ribbon Fund	97,435	62,726
Paul Gillen Fund	26,878	41,084
Covidien	15,000	-
	<u>139,313</u>	<u>103,810</u>

### 2. GENERAL INFORMATION

Heart Children Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is The Carmichael Centre, North Brunswick Street, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Smaller Entities (the FRSSE) (effective 1 January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

# Heart Children Ireland

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 May 2020

<b>4. INCOME</b>					
<b>4.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>
		€	€	€	€
	Donations and legacies	<u>22,979</u>	<u>-</u>	<u>22,979</u>	<u>15,781</u>
<b>4.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>
		€	€	€	€
	Income from charitable activities	<u>169,731</u>	<u>59,750</u>	<u>229,481</u>	<u>178,526</u>
<b>4.3</b>	<b>INVESTMENTS</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>
		€	€	€	€
	Investments	<u>8</u>	<u>-</u>	<u>8</u>	<u>21</u>
<b>4.4</b>	<b>OTHER INCOME</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2020</b>	<b>2019</b>
		€	€	€	€
	Other income	<u>2,200</u>	<u>-</u>	<u>2,200</u>	<u>94,766</u>
<b>5. EXPENDITURE</b>					
<b>5.1</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2020</b>
		€	€	€	€
	Family Supports	-	-	132,250	132,250
	Costs of generating voluntary income	21,151	-	-	21,151
	Governance Costs (Note 5.3)	-	-	28,283	28,283
		<u>21,151</u>	<u>-</u>	<u>160,533</u>	<u>181,684</u>
<b>5.2</b>	<b>OTHER EXPENDITURE</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2020</b>
		€	€	€	€
	Other expenditure	<u>-</u>	<u>-</u>	<u>62,535</u>	<u>62,535</u>
<b>5.3</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2020</b>
		€	€	€	€
	Governance Costs	-	-	1,884	1,884
	Indirect Office costs	-	-	26,399	26,399
		<u>-</u>	<u>-</u>	<u>28,283</u>	<u>28,283</u>

# Heart Children Ireland

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 May 2020

5.4 SUPPORT COSTS	Charitable Activities €	Other Expenditure €	Governance Costs €	2020 €	2019 €
Family Supports	132,250	-	-	132,250	96,487
Support Cost - Staff Costs	-	59,506	-	59,506	68,804
Support Cost - General office	-	-	23,245	23,245	11,072
Support Cost - Professional Fees	-	-	3,136	3,136	7,535
Governance Costs - General office	-	-	18	18	-
Governance Costs - Audit fees	-	-	1,884	1,884	1,700
Charitable Expenditure	-	3,029	-	3,029	2,715
	<u>132,250</u>	<u>62,535</u>	<u>28,283</u>	<u>223,068</u>	<u>188,313</u>
<b>6. ANALYSIS OF SUPPORT COSTS</b>				<b>2020</b> €	<b>2019</b> €
Family Supports				132,250	96,487
Support Cost - Staff Costs				59,506	68,804
Support Cost - General office				23,245	11,072
Support Cost - Professional Fees				3,136	7,535
Governance Costs - General office				18	-
Governance Costs - Audit fees				1,884	1,700
Charitable Expenditure				3,029	2,715
				<u>223,068</u>	<u>188,313</u>
<b>7. INVESTMENT AND OTHER INCOME</b>				<b>2020</b> €	<b>2019</b> €
Bank interest				8	21
<b>8. EMPLOYEES AND REMUNERATION</b>					
<b>Number of employees</b>				<b>2020</b> Number	<b>2019</b> Number
No remuneration was paid to the board. The average number of persons employed (including executive directors) during the financial year was as follows:					
Administration				<u>2</u>	<u>2</u>
The staff costs comprise:				<b>2020</b> €	<b>2019</b> €
Wages and salaries				53,505	61,689
Social security costs				5,360	6,365
				<u>58,865</u>	<u>68,054</u>
<b>9. DEBTORS</b>				<b>2020</b> €	<b>2019</b> €
Prepayments and accrued income				<u>1,980</u>	<u>9,141</u>

# Heart Children Ireland

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 May 2020

<b>10. CREDITORS</b>		<b>2020</b>	<b>2019</b>		
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>		
Trade creditors		<b>8,191</b>	21,062		
Taxation and social security costs (Note 11)		<b>854</b>	3,394		
Other creditors		<b>3</b>	4		
Accruals		<b>3,500</b>	8,741		
		<b>12,548</b>	33,201		
<b>11. TAXATION AND SOCIAL SECURITY</b>		<b>2020</b>	<b>2019</b>		
		<b>€</b>	<b>€</b>		
<b>Creditors:</b>					
PAYE / PRSI		<b>854</b>	3,394		
<b>12. RESERVES</b>		<b>2020</b>	<b>2019</b>		
		<b>€</b>	<b>€</b>		
At 1 June 2019		<b>196,588</b>	150,582		
Surplus for the financial year		<b>10,449</b>	46,006		
At 31 May 2020		<b>207,037</b>	196,588		
<b>13. FUNDS</b>					
<b>13.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	
		<b>€</b>	<b>€</b>	<b>€</b>	
At 1 June 2018		117,973	32,609	150,582	
Movement during the financial year		(25,195)	71,201	46,006	
At 31 May 2019		138,462	58,126	196,588	
Movement during the financial year		(70,738)	81,187	10,449	
At 31 May 2020		<b>67,724</b>	<b>139,313</b>	<b>207,037</b>	
<b>13.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 June</b>			<b>between</b>	<b>31 May</b>
	<b>2019</b>			<b>funds</b>	<b>2020</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Restricted funds</b>					
Restricted Funds	58,126	59,750	38,714	60,151	139,313
<b>Unrestricted funds</b>					
Unrestricted funds	138,462	194,918	205,505	(60,151)	67,724
<b>Total funds</b>	<b>196,588</b>	<b>254,668</b>	<b>244,219</b>	<b>-</b>	<b>207,037</b>

# Heart Children Ireland

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 May 2020

### 13.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	€	€	€
Restricted funds	62,726	-	62,726
Unrestricted general funds	156,859	(12,548)	144,311
	<b>219,585</b>	<b>(12,548)</b>	<b>207,037</b>

### 14. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

### 16. CASH FLOW STATEMENT

16.1 RECONCILIATION OF OPERATING NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES	2020 €	2019 €
Net movement in funds	10,441	45,985
Movement in debtors	7,161	(1,838)
Movement in creditors	(20,653)	9,043
<b>Net cash inflow from operating activities</b>	<b>(3,051)</b>	<b>53,190</b>

  

16.2 CASH FLOW STATEMENT	2020 €	2019 €
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		
Interest received	8	21

### 17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 19 February 2021.

**HEART CHILDREN IRELAND**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 MAY 2020**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**Heart Children Ireland**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**OPERATING STATEMENT**  
for the financial year ended 31 May 2020

	<b>Schedule</b>	<b>2020</b> €	2019 €
Income		<b>254,660</b>	289,073
Charitable activities and other expenses	<b>1</b>	<b>(244,219)</b>	(243,088)
		<u><b>10,441</b></u>	<u>45,985</u>
Miscellaneous income	<b>2</b>	<b>8</b>	21
<b>Net surplus</b>		<u><u><b>10,449</b></u></u>	<u><u>46,006</u></u>

**Heart Children Ireland**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES**  
for the financial year ended 31 May 2020

	2020 €	2019 €
<b>Expenses</b>		
Wages and salaries	53,505	61,689
Social security costs	5,360	6,365
Staff training	60	750
Mini Marathon expenses	645	767
Calander expenses	700	521
Event Expenses other	2,344	3,155
Christmas Party Expenses	16,919	16,022
Summer Picnic Expenses	115	702
Cash Management Expenses	141	76
Volunteer costs	272	348
Advertising events	15	203
Rent payable	5,148	5,621
File Storage Space	865	760
Insurance	2,530	2,111
Family Supports	3,994	5,159
Family Support psychology services	72,264	63,946
Family Support Travel	723	3,450
Family Support Accomodation	2,409	2,811
Family Support Grant Respite	14,330	9,750
Family Support Misc Expenses	2,468	633
Art Workshop	1,950	350
Misc Materials - Health	8,423	15,653
Bereavement Support	4,189	5,816
Blue Ribbon	21,500	13,408
Printing, postage and stationery	1,537	1,763
Couriers	2,651	3,752
Photocopying	1,459	1,185
Office Supplies	567	1,465
Promotion of Organisation	468	1,653
Seminars/Conferences	1,251	420
Award & Competition entry fees	-	95
Advocacy Travel	289	-
Membership Fees	594	-
Donations	300	300
Sundry	127	247
Telephone	3,005	2,172
Mobile Phone	450	148
Website costs	4,305	349
ICT Maintenance	728	238
Travelling and subsistence	581	1,447
Legal and professional	(1,284)	-
Board development and governance	3	919
Accountancy	3,764	3,584
Auditor's/Independent Examiner's remuneration	1,884	1,700
Bank charges	438	1,019
Subscriptions	233	566
	<u>244,219</u>	<u>243,088</u>

**Heart Children Ireland**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME**  
for the financial year ended 31 May 2020

	2020	2019
	€	€
<b>Miscellaneous Income</b>		
Bank Interest	8	21
	<u>8</u>	<u>21</u>